

# Elle Carr McCulty

## PARTNER



(615) 850-8688  
eleanor.mcculty@wallerlaw.com

Assistant: Tina L. Boone  
(615) 850-8166  
tina.boone@wallerlaw.com

511 Union Street, Suite 2700  
Nashville, TN 37219  
615.244.6380  
615.244.6804

Borrowers and lenders rely on Elle McCulty for advice and counsel on complex debt financings. Serving clients in the financial services, healthcare, and private equity industries, Elle works on a diverse set of matters including:

- Asset-based loans
- Acquisition and development financing
- Secured and unsecured financing
- Syndicated and single lender loan transactions
- Multi-state real estate financing
- DIP financing
- Intercreditor arrangements
- Workouts and restructuring

From 2010 to 2011, Elle clerked for the Honorable Leonard B. Sand in the United States District Court for the Southern District of New York. Prior to joining Waller, Elle was an associate at the New York office of Sullivan & Cromwell, LLP.

## EXPERIENCE

- **Bank provides up to \$257 million credit facility for acquisition of medical offices**  
Represented a national bank in financing the private equity-backed acquisition of up to 19 medical office buildings across 10 states.
- **Financial services company provides \$145 million to hospital system**  
Represented administrative agent in documenting \$145 million revolving credit facility to a hospital system exiting bankruptcy.
- **Convenience store owner, operator closes \$335 million in financing**  
Represented the owner and operator of a gas station and convenience store chain in the negotiation of a \$335 million credit facility to finance an acquisition.

- **Network of podiatry practices secures up to \$40 million term loan facility**  
Represented a sponsor-backed podiatry platform management company in the negotiation of an up to \$40 million term loan facility.
- **Specialty lender provides \$33 million in financing for five skilled nursing facilities**  
Represented a middle-market finance company in providing a bridge-to-HUD term loan secured by five skilled nursing facilities located in Oregon.
- **Lender provides \$22.5 million financing for acquisition of medical buildings**  
Represented national bank as administrative agent and lender in real estate financing secured by five medical office buildings located in North Carolina.
- **Ally Bank provides \$185 million debtor in possession financing to Verity Health System**  
Represented the administrative agent and lender in a revolving credit facility to Verity Health System as debtor in possession.
- **Lender provides over \$100 million asset-based revolving credit facility to SNFs**  
Represented a large financial services company as administrative agent and lender in an asset-based revolving credit facility of over \$100 million with subsidiaries of a skilled nursing facilities operator.
- **Dental support organization obtains \$20 million acquisition and working capital financing**  
Represented a Midwest-based dental support organization in a \$20 million senior credit facility involving a \$7 million term loan, \$1 million revolver and \$12 million delayed draw term loan.
- **Healthcare lender provides senior secured credit facilities to nationwide nursing home**  
Represented a specialty healthcare lender in negotiating, documenting and closing the credit facilities for a nationwide nursing home, including negotiating complex intercreditor arrangements.
- **Nutritional supplement company completes \$175 million refinancing**  
Represented a nutritional supplement company in \$175 million syndicated senior revolving credit facility.
- **Specialty finance firm provides credit facility to a healthcare company**  
Represented a specialty finance firm in a credit facility to a healthcare company with more than 40 skilled nursing facilities.
- **National Bank provides \$73 million to finance the acquisition of skilled nursing facilities**  
Represented the national bank as administrative agent and lender in providing a \$61 million mortgage loan and \$12 million operator revolving facility to finance the acquisition of nine skilled nursing facilities.
- **National bank provides \$83 million to residential group homes, behavioral health facilities**

Represented the administrative agent and lender in negotiating, documenting and closing two cross-defaulted, cross-collateralized credit facilities to the owners and operators over 150 residential group homes and behavioral health facilities across the southeastern United States.

- **Specialty finance firm provides credit facility to a pharmaceutical distributor**

Represented a specialty finance firm in a \$65 million term loan and \$33 million revolving credit facility to sponsor-backed pharmaceutical distributor.

- **Jefferson County defaults on approximately \$3.2 billion in pledged revenue bonds**

Represented an appointed Indenture Trustee in connection with litigation that arose from Jefferson County, Alabama defaulting on approximately \$3.2 billion in pledged revenue bonds.

- **Harrow Health, Inc. issues \$55 million in senior notes due 2026**

Represented Harrow Health, Inc. in issuing \$55 million of senior notes to refinance existing debt, fund future acquisitions and provide working capital.

## EDUCATION

- J.D., Columbia University Law School, 2010
  - Notes Editor, *Columbia Law Review*
  - Harlan Fiske Stone Scholar, 2007-2008
  - James Kent Scholar, 2008-2010
  - Parker School Recognition of Achievement in International and Comparative Law
- B.A., *summa cum laude*, American University, International Studies, 2005
  - Phi Beta Kappa
  - Harold Davis/John Finan Memorial Prize, 2005
  - Dean's Scholar, 2001-2005

## BAR ADMISSIONS

- New York
- Tennessee

## RECOGNITIONS

### Chambers USA

- Recognized in Banking & Finance (Tennessee), 2022

### The Secured Lender

- Honoree, Women in Commercial Finance 2019
- Honoree, 40 Under 40, 2021

**PROFESSIONAL INVOLVEMENT**

- Member, Board of Directors, Secured Finance Network
- Member, American Bar Association
- Member, Lawyers Association for Women

**COMMUNITY INVOLVEMENT**

- Go Red for Women Executive Leadership Team, American Heart Association
- Member, Young Leaders Society, United Way of Metropolitan Nashville
- Alumna, Nashville Young Leaders Council