

# Berkley Crain

## ASSOCIATE



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An associate focused on financial services, Berkley Crain assists banks, specialty finance firms and mortgage lenders in negotiating term loans and lines of credit, often servicing healthcare organizations.

Prior to attending law school, Berkley served as a public benefits specialist for Takacs McGinnis Elder Care Law for three years, where she counseled clients on TennCare Medicaid, veterans' benefits, and Social Security benefits. She also worked as a state health insurance program counselor for the Tennessee Commission on Aging & Disability.

## EXPERIENCE

- **CIT Bank closes \$300 million dividend recapitalization and senior loans refinance for a sponsor-backed durable medical equipment company**

Represented CIT Bank in financing a dividend recapitalization and refinancing of existing senior loans for a sponsor-backed durable medical equipment company. A \$300 million term loan was funded at closing, with a \$75 million revolving loan commitment, \$50 million delayed draw term loan commitment, and an uncommitted accordion for a \$100 million incremental term loan increase and a \$15 million incremental revolving loan increase.

- **Restructuring from a governmental hospital to a private, not-for-profit 501(c)(3) positions Erlanger Health System for financial and operational success**

Represented Erlanger Health System in its evaluation of future options and the passage of a new state law authorizing the hospital to change from a governmental entity to a private, not-for-profit hospital system.

## EDUCATION

- J.D., Wake Forest University School of Law, 2021
- B.A., Emory University, 2012
  - Phi Beta Kappa

## **BAR ADMISSIONS**

- Tennessee