

# Katie Stenberg

## PARTNER



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Banks, specialty lenders, private equity funds, healthcare companies and indenture trustees trust Katie for representation in financial transactions, corporate reorganizations, mergers, acquisitions, divestitures, bankruptcy proceedings and state and federal court litigation. Katie is the former leader of the firm's Finance and Restructuring practice and has served on the firm's board of directors.

Katie provides counsel to clients in a variety of industries - including healthcare, senior living, technology, manufacturing and logistics - regarding a wide range of matters, such as:

- Acquisition financing
- Asset-based lending
  - Mergers & Acquisitions
  - Private Equity investments
- Debtor-in-possession financing
- Real estate lending
- Corporate restructurings and workouts, bankruptcy and commercial transactions
- Defaulted bond issues, corporate trust administration
- Acquisitions of distressed healthcare assets, buy and sell side, in and out of bankruptcy
- Commercial litigation, federal court receiverships

During her tenure as Waller's Finance and Restructuring practice leader, the firm served as counsel to indenture trustees in the two largest municipal bankruptcies in U.S. history - the City of Detroit and Jefferson County, Alabama.

## EXPERIENCE

- **Financial services company provides \$145 million to hospital system**  
Represented administrative agent in documenting \$145 million revolving credit facility to a hospital system exiting bankruptcy.
- **HCA acquires Meadows Regional Medical Center**

Served as special healthcare counsel to HCA in the acquisition of Meadows Regional Medical Center and part of Meadows Health.

- **Middle-market specialty finance firm closes \$15 million DIP revolving credit facility**

Represented a specialty finance firm in structuring and closing a \$15 million debtor-in-possession revolving credit facility to three acute care hospitals.

- **Promise Healthcare confirms plan of liquidation after successful closing of multiple sales**

Negotiated the sale of a number of hospitals for Promise Healthcare and confirmed a plan of liquidation with significant recoveries for unsecured creditors.

- **Promise Healthcare Group, LLC restructures and files for bankruptcy**

Serving as lead debtor's counsel to Promise Healthcare in its restructuring and pending bankruptcy.

- **Fortis Management Group appoints receivership while company transfers to new operators**

Acted as financial advisory counsel to the trust company of a large financial services firm in their connection to the senior secured lenders in the Wisconsin Chapter 128 receivership Fortis Management Group, LLC and its affiliates.

- **Specialty finance firm provides credit facility to a healthcare company**

Represented a specialty finance firm in a credit facility to a healthcare company with more than 40 skilled nursing facilities.

- **Finance firm acts as agent for lenders in Chapter 11 cases of Spectrum Healthcare, affiliates**

Provided counsel to a middle market-focused, specialty finance firm related to their involvement as agent to the senior secured lenders in the Chapter 11 cases of Spectrum Healthcare, LLC and certain of its affiliates.

- **Finance firm syndicates financing package for mobile healthcare equipment services provider**

Represented a specialty finance firm in a \$147.5 million syndicated financing package to a private equity backed provider of mobile equipment services to the urology industry focused on lithotripsy, laser and cryoablation systems.

- **Finance firm acts as agent for lenders in Chapter 11 cases of Allcare Medical and affiliates**

Advised a middle market-focused, specialty finance firm regarding its role as agent for the senior secured lenders in the Chapter 11 cases of Allcare Medical and its affiliates.

- **Trustee obtains receiver, sells skilled nursing facility in Alabama**

Represented an Indenture Trustee in obtaining a receiver over a skilled nursing facility in Alabama, the sale of the facility through a court-appointed stalking horse auction, and the pursuit of third-party claims against the facility's control person and affiliates.

- **Trustee obtains appointment of receiver over skilled nursing facility in Alabama**

Represented an Indenture Trustee in obtaining a receiver over a skilled nursing facility located in Alabama, the sale of the facility through a court-appointed stalking horse auction, and the pursuit of third-party claims against the facility's control person and affiliates.

- **Healthcare Chapter 11 of skilled nursing facilities in Texas**

Represented appointed Indenture Trustee for bonds issued to finance the acquisition and renovation of two skilled nursing home facilities in Texas in litigation to enforce the terms of a confirmed bankruptcy plan of reorganization. The litigation resulted in the reopening of the obligor's bankruptcy case, setting aside the bankruptcy court's order dismissing the obligor's bankruptcy case, and obtaining the appointment of a Chapter 11 trustee to control and administer the nursing home facilities.

- **Investors obtain receiver, purchase assets of oil and gas partnerships**

Represented over 100 investors in obtaining a receiver over the oil and gas wells and in purchasing the oil and gas wells at a court-approved stalking horse auction.

## EDUCATION

- J.D., University of Cincinnati College of Law, 2002
  - Order of Barristers
- B.A., with distinction, University of Nevada, 1998

## BAR ADMISSIONS

- Tennessee

## RECOGNITIONS

### Women in Law

- Honored as Banking Lawyer of the Year in the 2016 Women in Law Awards

### Chambers USA

- Recognized for work in bankruptcy and litigation

### Law 360

- Profiled as a "Female Powerbroker"

### The Best Lawyers in America© (BL Rankings)

- Health Care Law, 2022

**Super Lawyers**

- Listed as a 2017 Mid- South Rising Star

**PROFESSIONAL INVOLVEMENT**

- Member, American Health Law Association
- Member, American Bankruptcy Institute
- Member, Middle Tennessee Chapter of the Turnaround Management Association Former Member, Board of Directors
- Former Member, Board of Directors, Mid-South Commercial Law Institute

**COMMUNITY INVOLVEMENT**

- Former Member, Board of Directors, Tennessee United Soccer Club
- Former Member, Board of Trust, St. Mary Villa Child Development Center